

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): November 4, 2024**

Commission File Number	Registrant; State of Incorporation Address; and Telephone Number	I.R.S. Employer Identification No.
1-5324	EVERSOURCE ENERGY (a Massachusetts voluntary association) 300 Cadwell Drive Springfield, Massachusetts 01104 Telephone: (800) 286-5000	04-2147929
0-00404	THE CONNECTICUT LIGHT AND POWER COMPANY (a Connecticut corporation) 107 Selden Street Berlin, Connecticut 06037-1616 Telephone: (800) 286-5000	06-0303850
1-02301	NSTAR ELECTRIC COMPANY (a Massachusetts corporation) 800 Boylston Street Boston, Massachusetts 02199 Telephone: (800) 286-5000	04-1278810
1-6392	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE (a New Hampshire corporation) Energy Park 780 North Commercial Street Manchester, New Hampshire 03101-1134 Telephone: (800) 286-5000	02-0181050

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Registrant</u>	<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Eversource Energy	Common Shares, \$5.00 par value per share	ES	New York Stock Exchange
The Connecticut Light and Power Company	None	N/A	N/A
NSTAR Electric Company	None	N/A	N/A
Public Service Company of New Hampshire	None	N/A	N/A

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

	<u>Emerging growth company</u>
Eversource Energy	<input type="checkbox"/>
The Connecticut Light and Power Company	<input type="checkbox"/>
NSTAR Electric Company	<input type="checkbox"/>
Public Service Company of New Hampshire	<input type="checkbox"/>

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Eversource Energy	<input type="checkbox"/>
The Connecticut Light and Power Company	<input type="checkbox"/>
NSTAR Electric Company	<input type="checkbox"/>
Public Service Company of New Hampshire	<input type="checkbox"/>

Section 2 Financial Information

Item 2.02 Results of Operations and Financial Conditions.

On November 4, 2024, Eversource Energy issued a news release announcing its unaudited results of operations for the third quarter and nine months ended September 30, 2024, and related financial information for certain of its subsidiaries as of and for the same period. A copy of the news release and related unaudited financial reports are attached as Exhibits 99.1 and 99.2 and are incorporated herein by reference thereto.

The information contained in this Item 2.02, including Exhibits 99.1 and 99.2, shall not be deemed “filed” with the Securities and Exchange Commission (“SEC”) nor incorporated by reference in any registration statement filed by Eversource Energy or any subsidiary thereof under the Securities Act of 1933, as amended (the “Securities Act”), unless specified otherwise.

Section 7 Regulation FD

Item 7.01 Regulation FD Disclosure.

On November 5, 2024, Eversource Energy will webcast a conference call with financial analysts during which senior management will discuss the company’s financial performance through the third quarter of 2024. The webcast will be accessible from the Investors section of the Eversource Energy website at www.eversource.com. Attached as Exhibit 99.3 and incorporated herein by reference are the slides to be discussed by Eversource Energy during the conference call.

The information contained in this Item 7.01, including Exhibit 99.3, shall not be deemed “filed” with the SEC nor incorporated by reference into any registration statement filed by Eversource Energy or any subsidiary thereof under the Securities Act, unless specified otherwise.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	News Release of Eversource Energy dated November 4, 2024.
99.2	Financial Report for the three and nine months ended September 30, 2024.
99.3	November 5, 2024 presentation slides.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

**EVERSOURCE ENERGY
THE CONNECTICUT LIGHT AND POWER COMPANY
NSTAR ELECTRIC COMPANY
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**
(Registrants)

November 4, 2024

By: /s/ JAY S. BUTH
Jay S. Buth
Vice President, Controller and Chief Accounting Officer



55 Prospect St., Hartford, Connecticut 06103-2818
800 Boylston St., Boston, Massachusetts 02199

News Release

Eversource Energy Reports Third Quarter 2024 Results

HARTFORD, Conn. and BOSTON, Mass. (November 4, 2024) – Eversource Energy (NYSE: ES) today reported a loss of \$(118.1) million, or \$(0.33) per share, for the third quarter of 2024, compared with earnings of \$339.7 million, or \$0.97 per share, for the third quarter of 2023. Eversource Energy earnings totaled \$739.1 million, or \$2.08 per share, in the first nine months of 2024, compared with earnings of \$846.2 million, or \$2.42 per share, in the first nine months of 2023. For non-GAAP recurring earnings, Eversource Energy earned \$405.9 million¹, or \$1.13 per share¹ in the third quarter of 2024, compared with earnings of \$339.7 million, or \$0.97 per share, for the third quarter of 2023. Non-GAAP recurring earnings totaled \$1.26 billion¹, or \$3.56 per share¹, in the first nine months of 2024, and \$1.18 billion¹, or \$3.38 per share¹, in the first nine months of 2023.

Results for the third quarter of 2024 and first nine months of 2024 include an aggregate net after-tax loss of \$524.0 million, or \$1.48 per share, on a year-to-date basis, related to Eversource Energy's sales and complete divestiture of its offshore wind investment. Results for the first nine months of 2023 included an after-tax impairment charge of \$331.0 million, or \$0.95 per share, related to Eversource Energy's estimate of the change in fair value of its offshore wind investment. In addition, results include an after-tax land abandonment loss and other charges that totaled \$6.9 million in the first nine months of 2023.

The Company is updating its 2024 non-GAAP recurring earnings projection to a range of \$4.52 per share and \$4.60 per share from the initial projection of \$4.50 per share and \$4.67 per share. The update reflects the impact of higher than anticipated interest expense. The Company reaffirms its annual long-term earnings per share growth rate within the range of 5 to 7 percent from a 2023 base of \$4.34 per share¹, and increases its previous forecasted capital investments of \$23.1 billion to \$23.7 billion for the period 2024 to 2028, as a result of the recently approved Electric Sector Modernization Plan (ESMP) in Massachusetts.

“During the third quarter, we posted solid operational and financial results, once again displaying the talent and commitment of our diverse, dedicated team of over 10,000 employees. I am also very proud of the Eversource crews who worked hard in difficult conditions, providing mutual assistance in Virginia, to repair the heartbreaking damage wrought by Hurricane Helene,” said Chairman, President and Chief Executive Officer Joe Nolan. “Following our exit from offshore wind development, our investment thesis is very clear. We are a pure-play regulated utility, focused on providing innovative technology and safe and reliable services to all our customers. We have a long runway for growth driven by regulated investments enabling consistent return of value to all of our stakeholders.”

Electric Transmission

Eversource Energy's transmission segment earned \$174.9 million in the third quarter of 2024 and \$540.6 million in the first nine months of 2024, compared with earnings of \$160.3 million in the third quarter of 2023 and \$476.4 million in the first nine months of 2023. Transmission segment results improved in both periods due primarily to a higher level of investment in Eversource's electric transmission system.

Electric Distribution

Eversource Energy's electric distribution segment earned \$203.5 million in the third quarter of 2024 and \$521.3 million in the first nine months of 2024, compared with earnings of \$173.3 million in the third quarter of 2023 and \$504.3 million in the first nine months of 2023. Improved results in both periods were due primarily to base distribution rate increases at NSTAR Electric and PSNH, and continued investments in our distribution system. Third quarter results also improved due to lower storm-related operations and maintenance (O&M) expense, partially offset by higher interest, depreciation and property tax expense. Year-to-date results were impacted by the absence of the prior year benefit related to a favorable regulatory decision in New Hampshire, as well as higher interest, O&M, depreciation and property tax expense.

Natural Gas Distribution

Eversource Energy's natural gas distribution segment lost \$(30.2) million in the third quarter of 2024 and earned \$187.4 million in the first nine months of 2024, compared with a loss of \$(33.7) million in the third quarter of 2023 and earnings of \$148.2 million in the first nine months of 2023. Improved results in the third quarter were due primarily to higher revenues associated with investments in our natural gas infrastructure, as well as a lower effective tax rate, partially offset by higher property taxes, depreciation, non-tracked O&M and interest expense. Improved results for the first nine months were due primarily to higher revenues, lower non-tracked O&M and a lower effective tax rate, partially offset by higher depreciation, interest and property tax expense.

Water Distribution

Eversource Energy's water distribution segment earned \$23.7 million in the third quarter of 2024 and \$37.1 million in the first nine months of 2024, compared with earnings of \$16.6 million in the third quarter of 2023 and \$27.4 million in the first nine months of 2023. Higher earnings in the third quarter were due primarily to higher revenues from our water acquisition and lower depreciation expense. Higher earnings for the first nine months were due primarily to higher revenues and lower depreciation expense, partially offset by higher non-tracked O&M and interest expense.

Eversource Parent and Other Companies

Eversource Energy parent and other companies, excluding the offshore wind and other impacts noted above, earned \$34.0 million¹ in the third quarter of 2024 and lost \$(23.3) million¹ in the first nine months of 2024, compared with earnings of \$23.2 million in the third quarter of 2023 and \$27.8 million¹ in the first nine months of 2023. Improved third quarter results primarily reflect a lower effective tax rate, partially offset by higher interest expense. Lower results for the first nine months were due primarily to higher interest expense and the absence of the prior year net benefit from the planned liquidation of Eversource's investment in a clean energy fund in 2023, partially offset by a lower effective tax rate.

Eversource Energy Consolidated Earnings

The following table reconciles consolidated GAAP earnings per share for the third quarter and first nine months of 2024 and 2023:

		Third Quarter	First Nine Months
2023	Reported GAAP EPS	\$ 0.97	\$ 2.42
	Higher electric transmission segment earnings in 2024, net of share dilution	0.03	0.16
	Higher electric distribution segment revenues, partially offset by higher interest, depreciation, property taxes and share dilution, and the year-to-date (YTD) absence of a prior year regulatory benefit in New Hampshire	0.07	0.03
	Higher natural gas distribution segment revenues and lower YTD non-tracked O&M, partially offset by higher depreciation, interest and YTD share dilution	0.01	0.11
	Higher water distribution segment earnings due to lower depreciation expense and higher revenues, partially offset by higher O&M and interest expense	0.02	0.02
	At parent and other companies, a lower effective tax rate, partially offset by higher interest expense, as well as the YTD absence of a prior year benefit from the liquidation of an investment in a clean energy fund	0.03	(0.14)
	Losses on Offshore Wind Investments, and absence of transaction and other charges from 2023	(1.46)	(0.52)
2024	Reported GAAP EPS	\$ (0.33)	\$ 2.08

Financial results for the third quarter and first nine months of 2024 and 2023 for Eversource Energy's business segments and parent and other companies are noted below:

Three months ended:

<i>(in millions, except EPS)</i>	September 30, 2024	September 30, 2023	Increase/ (Decrease)	2024 EPS ¹	2023 EPS	Increase/ (Decrease)
Electric Transmission	\$ 174.9	\$ 160.3	\$ 14.6	\$ 0.49	\$ 0.46	\$ 0.03
Electric Distribution	203.5	173.3	30.2	0.57	0.50	0.07
Natural Gas Distribution	(30.2)	(33.7)	3.5	(0.09)	(0.10)	0.01
Water Distribution	23.7	16.6	7.1	0.07	0.05	0.02
Parent and Other Companies ¹	34.0	23.2	10.8	0.09	0.06	0.03
Loss on Offshore Wind Investments	(524.0)	—	(524.0)	(1.46)	—	(1.46)
Reported (Loss)/Earnings	\$ (118.1)	\$ 339.7	\$ (457.8)	\$ (0.33)	\$ 0.97	\$ (1.30)

Nine months ended:

<i>(in millions, except EPS)</i>	September 30, 2024	September 30, 2023	Increase/ (Decrease)	2024 EPS ¹	2023 EPS ¹	Increase/ (Decrease)
Electric Transmission	\$ 540.6	\$ 476.4	\$ 64.2	\$ 1.52	\$ 1.36	\$ 0.16
Electric Distribution	521.3	504.3	17.0	1.47	1.44	0.03
Natural Gas Distribution	187.4	148.2	39.2	0.53	0.42	0.11
Water Distribution	37.1	27.4	9.7	0.10	0.08	0.02
Parent and Other Companies ¹	(23.3)	27.8	(51.1)	(0.06)	0.08	(0.14)
Losses on Offshore Wind Investments	(524.0)	(331.0)	(193.0)	(1.48)	(0.95)	(0.53)
Transaction and other charges	—	(6.9)	6.9	—	(0.01)	0.01
Reported Earnings	\$ 739.1	\$ 846.2	\$ (107.1)	\$ 2.08	\$ 2.42	\$ (0.34)

Eversource Energy has approximately 364 million common shares outstanding and operates New England's largest energy delivery system. It serves approximately 4.4 million electric, natural gas and water customers in Connecticut, Massachusetts and New Hampshire.

CONTACT:

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(781) 441-8062

Note: Eversource Energy will webcast a conference call with senior management on November 5, 2024, beginning at 9 a.m. Eastern Time. The webcast and associated slides can be accessed through Eversource Energy's website at www.eversource.com.

¹ All per-share amounts in this news release are reported on a diluted basis. The only common equity securities that are publicly traded are common shares of Eversource Energy. The earnings discussion includes financial measures that are not recognized under generally accepted accounting principles (non-GAAP) referencing earnings and EPS excluding losses on the offshore wind investments, a loss on the disposition of land that was initially acquired to construct the Northern Pass Transmission project and was subsequently abandoned, and certain transaction and transition costs. EPS by business is also a non-GAAP financial measure and is calculated by dividing the net income attributable to common shareholders of each business by the weighted average diluted Eversource Energy common shares outstanding for the period. The earnings and EPS of each business do not represent a direct legal interest in the assets and liabilities of such business, but rather represent a direct interest in Eversource Energy's assets and liabilities as a whole. Eversource Energy uses these non-GAAP financial measures to evaluate and provide details of earnings results by business and to more fully compare and explain results without including these items. This information is among the primary indicators management uses as a basis for evaluating performance and planning and forecasting of future periods. Management believes the impacts of the losses on the offshore wind investments, the loss on the disposition of land associated with an abandoned project, and transaction and transition costs are not indicative of Eversource Energy's ongoing costs and performance. Management views these charges as not directly related to the ongoing operations of the business and therefore not an indicator of baseline operating performance. Due to the nature and significance of the effect of these items on net income attributable to common shareholders and EPS, management believes that the non-GAAP presentation is a more meaningful representation of Eversource Energy's financial performance and provides additional and useful information to readers of this report in analyzing historical and future performance of the business. These non-GAAP financial measures should not be considered as alternatives to reported net income attributable to common shareholders or EPS determined in accordance with GAAP as indicators of Eversource Energy's operating performance.

This document includes statements concerning Eversource Energy's expectations, beliefs, plans, objectives, goals, strategies, assumptions of future events, future financial performance or growth and other statements that are not historical facts. These statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, readers can identify these forward-looking statements through the use of words or phrases such as "estimate," "expect," "anticipate," "intend," "plan," "project," "believe," "forecast," "should," "could" and other similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual results or outcomes to differ materially from those included in the forward-looking statements. Forward-looking statements are based on the current expectations, estimates, assumptions or projections of management and are not guarantees of future performance. These expectations, estimates, assumptions or projections may vary materially from actual results. Accordingly, any such statements are qualified in their entirety by reference to, and are accompanied by, the following important factors that may cause our actual results or outcomes to differ materially from those contained in our forward-looking statements, including, but not limited to: cyberattacks or breaches, including those resulting in the compromise of the confidentiality of our proprietary information and the personal information of our customers; the ability to qualify for investment tax credits; variability in the costs and projected returns of the Revolution Wind and South Fork Wind offshore wind projects and the risk of deterioration of market conditions in the offshore wind industry; disruptions in the capital markets or other events that make our access to necessary capital more difficult or costly; changes in economic conditions, including impact on interest rates, tax policies, and customer demand and payment ability; ability or inability to commence and complete our major strategic development projects and opportunities; acts of war or terrorism, physical attacks or grid disturbances that may damage and disrupt our electric transmission and electric, natural gas, and water distribution systems; actions or inaction of local, state and federal regulatory, public policy and taxing bodies; substandard performance of third-party suppliers and service providers; fluctuations in weather patterns, including extreme weather due to climate change; changes in business conditions, which could include disruptive technology or development of alternative energy sources related to our current or future business model; contamination of, or disruption in, our water supplies; changes in levels or timing of capital expenditures; changes in laws, regulations or regulatory policy, including compliance with environmental laws and regulations; changes in accounting standards and financial reporting regulations; actions of rating agencies; and other presently unknown or unforeseen factors.

Other risk factors are detailed in Eversource Energy's reports filed with the Securities and Exchange Commission (SEC). They are updated as necessary and available on Eversource Energy's website at www.eversource.com and on the SEC's website at www.sec.gov. All such factors are difficult to predict and contain uncertainties that may materially affect Eversource Energy's actual results, many of which are beyond our control. You should not place undue reliance on the forward-looking statements, as each speaks only as of the date on which such statement is made, and, except as required by federal securities laws, Eversource Energy undertakes no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.

EVERSOURCE ENERGY AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF (LOSS)/INCOME
(Unaudited)

(Thousands of Dollars, Except Share Information)	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2024	2023	2024	2023
Operating Revenues	\$ 3,063,224	\$ 2,791,482	\$ 8,929,321	\$ 9,216,467
Operating Expenses:				
Purchased Power, Purchased Natural Gas and Transmission	917,858	1,168,599	2,995,245	4,232,912
Operations and Maintenance	510,439	500,711	1,437,826	1,382,563
Depreciation	366,145	329,528	1,060,650	962,477
Amortization	243,957	(143,979)	127,495	(438,460)
Energy Efficiency Programs	148,054	162,425	506,821	531,199
Taxes Other Than Income Taxes	264,371	243,645	740,414	704,989
Total Operating Expenses	2,450,824	2,260,929	6,868,451	7,375,680
Operating Income	612,400	530,553	2,060,870	1,840,787
Interest Expense	300,576	222,283	822,640	624,140
Losses on Offshore Wind Investments	464,019	—	464,019	401,000
Other Income, Net	112,555	79,123	318,870	262,980
(Loss)/Income Before Income Tax Expense	(39,640)	387,393	1,093,081	1,078,627
Income Tax Expense	76,537	45,850	348,309	226,743
Net (Loss)/Income	(116,177)	341,543	744,772	851,884
Net Income Attributable to Noncontrolling Interests	1,880	1,880	5,639	5,639
Net (Loss)/Income Attributable to Common Shareholders	\$ (118,057)	\$ 339,663	\$ 739,133	\$ 846,245
Basic (Loss)/Earnings Per Common Share	\$ (0.33)	\$ 0.97	\$ 2.09	\$ 2.42
Diluted (Loss)/Earnings Per Common Share	\$ (0.33)	\$ 0.97	\$ 2.08	\$ 2.42
Weighted Average Common Shares Outstanding:				
Basic	359,520,518	349,704,155	354,483,338	349,461,219
Diluted	359,817,657	349,851,969	354,744,846	349,731,320

The data contained in this report is preliminary and is unaudited. This report is being submitted for the sole purpose of providing information to shareholders about Eversource Energy and Subsidiaries and is not a representation, prospectus, or intended for use in connection with any purchase or sale of securities.

ENERGY

BRINGS US

TOGETHER



CUSTOMER



COMMUNITY



FINANCIAL



CLEAN ENERGY



Safe Harbor Statement

All per-share amounts in this presentation are reported on a diluted basis. The only common equity securities that are publicly traded are common shares of Eversource Energy. The earnings measures that are not recognized under generally accepted accounting principles (non-GAAP) referencing earnings and EPS excluding losses on the offshore wind investments, a loss on the initially acquired to construct the Northern Pass Transmission project and was subsequently abandoned, and certain transaction and transition costs. EPS by business is also a non-GAAP financial measure calculated by dividing the net income attributable to common shareholders of each business by the weighted average diluted Eversource Energy common shares outstanding for the period. The earnings measures do not represent a direct legal interest in the assets and liabilities of such business, but rather represent a direct interest in Eversource Energy's assets and liabilities as a whole. Eversource Energy uses these non-GAAP financial measures to evaluate and provide details of earnings results by business and to more fully compare and explain results without including these items. This information is among the primary uses as a basis for evaluating performance and planning and forecasting of future periods. Management believes the impacts of the losses on the offshore wind investments, the loss on the disposal of an abandoned project, and transaction and transition costs are not indicative of Eversource Energy's ongoing costs and performance. Management views these charges as not directly related to the business and therefore not an indicator of baseline operating performance. Due to the nature and significance of the effect of these items on net income attributable to common shareholders, the non-GAAP presentation is a more meaningful representation of Eversource Energy's financial performance and provides additional and useful information to readers of this report in assessing the performance of the business. These non-GAAP financial measures should not be considered as alternatives to reported net income attributable to common shareholders or EPS determined in accordance with GAAP indicators of Eversource Energy's operating performance.

This document includes statements concerning Eversource Energy's expectations, beliefs, plans, objectives, goals, strategies, assumptions of future events, future financial performance or other forward-looking information that are not historical facts. These statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, readers can identify these forward-looking statements by the use of words or phrases such as "estimate," "expect," "anticipate," "intend," "plan," "project," "believe," "forecast," "should," "could" and other similar expressions. Forward-looking statements are based on the current expectations, estimates and assumptions of management and are not guarantees of future performance. These expectations, estimates, assumptions or projections may vary materially from actual results. Accordingly, any such statements are made entirely by reference to, and are accompanied by, the following important factors that may cause our actual results or outcomes to differ materially from those contained in our forward-looking information: limited to: cyberattacks or breaches, including those resulting in the compromise of the confidentiality of our proprietary information and the personal information of our customers; the ability to obtain necessary capital; and investment tax credit adders; variability in the costs and final investment returns of the Revolution Wind and South Fork Wind offshore wind projects as it relates to the purchase price post terms of the sale agreement for these projects; disruptions in the capital markets or other events that make our access to necessary capital more difficult or costly; changes in economic conditions, interest rates, tax policies, and customer demand and payment ability; ability or inability to commence and complete our major strategic development projects and opportunities; acts of war or terrorism or other disturbances that may damage and disrupt our electric transmission and electric, natural gas, and water distribution systems; actions or inaction of local, state and federal regulatory, public policy or political developments; substandard performance of third-party suppliers and service providers; fluctuations in weather patterns, including extreme weather due to climate change; changes in business conditions, technology or development of alternative energy sources related to our current or future business model; contamination of, or disruption in, our water supplies; changes in levels or timing of laws, regulations or regulatory policy, including compliance with environmental laws and regulations; changes in accounting standards and financial reporting regulations; actions of rating agencies; and other unknown or unforeseen factors.

Other risk factors are detailed in Eversource Energy's reports filed with the Securities and Exchange Commission (SEC). They are updated as necessary and available on Eversource Energy's website at www.eversource.com and on the SEC's website at www.sec.gov. All such factors are difficult to predict and contain uncertainties that may materially affect Eversource Energy's actual results and financial performance. You should not place undue reliance on the forward-looking statements, as each speaks only as of the date on which such statement is made, and, except as required by federal securities laws, Eversource Energy undertakes no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of

Agenda



Joe Nolan

Chairman, President & CEO

Business Update

- Key Strategic Priorities
- Electric Transmission and Distribution Investment Growth
- Massachusetts Clean Energy Tra



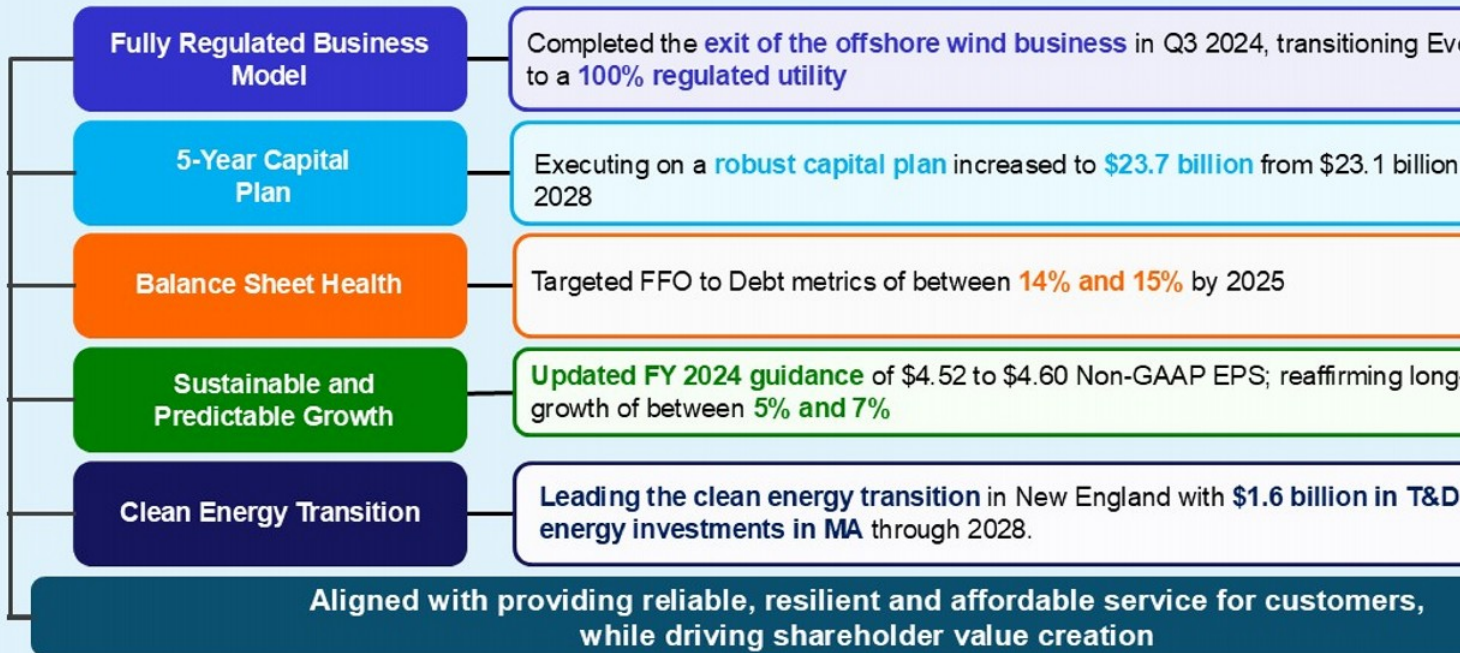
John Moreira

EVP, CFO & Treasurer

Financial Update

- Q3 2024 Financial Results
- Regulatory Update
- Financing Activity Update

Progressing Towards Our Key Strategic Priorities



Clean Energy Transition



Electric Transmission

- Dept. Of Energy funding secured for Clean Energy Hub in Southeastern Connecticut
- Enable renewable resources to connect to the electric grid



Electric Distribution

- Electric Distribution Sector Modernization Plan approved by Massachusetts DPU for \$1.5 billion of capital investments
- Distribution Energy Resources clusters capital investments of \$1 billion



Expand Utility-Owned Solar and Battery Investments

- Solar proposals in Massachusetts and New Hampshire
- Expansion of Cape Cod Battery Energy Storage System

Key Massachusetts Carbon Reducing Priorities

Electric Sector Modernization Plan (ESMP)

- Received DPU approval August 2024
- Incremental \$600 million of capital expenditure

Massachusetts Electric Sector Modernization Plan

- Increase available electrification heating capacity by 180% over the next decade.
- Supports the adoption of 2.5 million electric vehicles statewide, 60% of the state's 2050 goals.
- Allows for the adoption of 1 million heat pumps, 70% of the state's 2050 goal in our service territory.
- Enables 5.8 GW of solar, exceeding the state's 2040 goals and reaching over 60% of the 2050 goals.

Advanced Meter Infrastructure (AMI)

- Project on track – meter installation in 2025
- Successful implementation of New Customer Information System

SMART METER **MESH NETWORK** **EVERSOURCE BACK OFFICE**

Battery P

- Expansion of C Battery Energy System
- Received \$19.5 DOE funding



Greater Cambridge Energy Program – A Unique Solution for Load Demand & Decarbonization



- ❑ Received approval from the Massachusetts Energy Facilities Board
- ❑ Addresses load growth for the greater Cambridge area
 - Supports the decarbonization and electrification of Greater Cambridge, Massachusetts
- ❑ Largest U.S. underground substation ~ 35,000 square feet
 - Located 120 feet underground in Cambridge's Kendall Square
 - Incorporated into a large residential and commercial development project
- ❑ 5 underground duct banks housing 8 new 115 kV underground transmission lines totaling 8.3 miles
 - Allows for accommodation of future load growth and additional high-power lines of 115-kV and 14-kV
- ❑ Anticipated investment of \$1.5 to \$1.6 billion
- ❑ Construction to begin in Q1 2025 with phased-in service from 2029 through 2031

Third Quarter and Nine Months 2024 Financial Results

	3Q 2024	3Q 2023	Change	9M 2024	9M 2023
Electric Transmission	\$0.49	\$0.46	\$0.03	\$1.52	\$1.36
Electric Distribution	0.57	0.50	0.07	1.47	1.44
Natural Gas Distribution	(0.09)	(0.10)	0.01	0.53	0.42
Water Distribution	0.07	0.05	0.02	0.10	0.08
Parent & Other (Non-GAAP)	0.09	0.06	0.03	(0.06)	0.08
EPS (Non-GAAP)	\$1.13	\$0.97	\$0.16	\$3.56	\$3.38
Losses on Offshore Wind Investments and Other Charges	(1.46)	0.00	(1.46)	(1.48)	(0.96)
Reported EPS (GAAP)	\$(0.33)	\$0.97	\$(1.30)	\$2.08	\$2.42

Regulatory Update



Massachusetts

- 5-Year Electric Sector Modernization Plan
 - Approved by MA DPU on August 29, 2024
- EGMA Rate Base Reset for Rates Effective November 1, 2024
 - Approved October 31, 2024
- NSTAR Gas PBR adjustment for Rates Effective November 1, 2024
 - Approved October 30, 2024



New Hampshire

- Prudence Review of August 2022-March 2023 storm costs
 - Final Decision expected in First Half of 2025
- Filed a request for rate review in June 2024
 - Interim Rate increase of \$61 million effective August 1, 2024
 - Final Decision expected in 2025

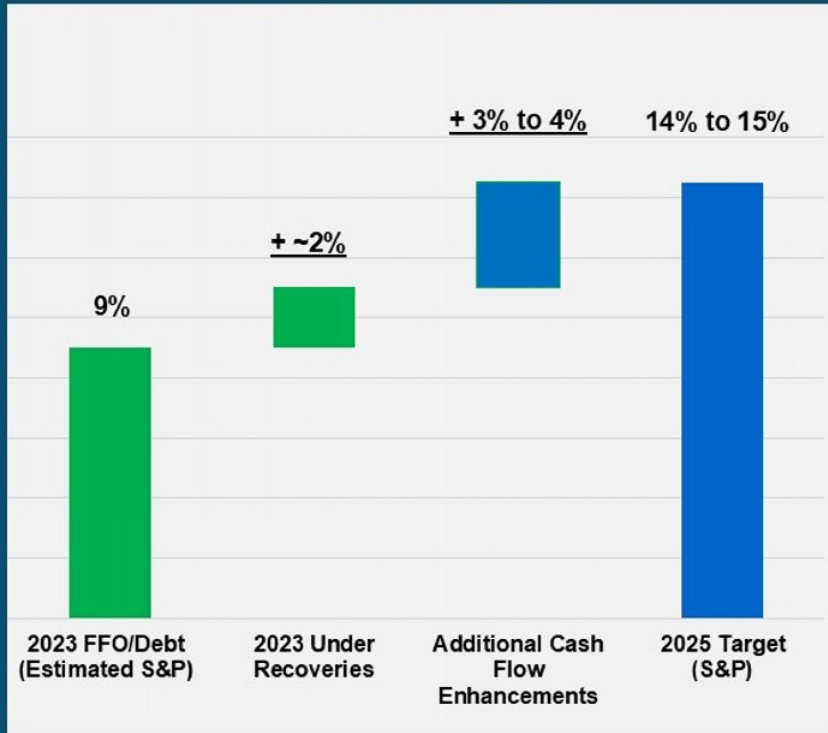


Connecticut

- AMI Cost Recovery
 - Final Decision expected on November 20, 2024
- Yankee Gas Rate Case Filing
 - Expect to file in first half of November 2024

FFO to Debt Enhancement Strategy

FFO TO DEBT WALK



MAJOR DRIVERS

Highlighted Cash Flow Enhancements through 2025
2023 Under Recoveries
South Fork Wind Tax Equity Investment
Incremental Storm Cost Recovery (2024 and 2025)
Orsted Sale Gross Proceeds
GIP Sale Gross Proceeds
2024 ATM Equity Issuances
Rate Increases
Total Known Cash Flow Enhancements
Sale of Water Business

2024 & 2025 Parent Debt and Equity Issuances and Maturities

2024 Debt Issuances

Company	Size/Coupon	Maturity
Parent	\$350M @ 5.00%	Jan 1, 2027
Parent	\$650M @ 5.50%	Jan 1, 2034
Parent	\$700M @ 5.85%	Apr 15, 2031
Parent	\$700M @ 5.95%	Jul 15, 2034

2024 Maturities

Company	Size/Coupon	Maturity
Parent	\$900M @ 4.20%	Jun 27, 2024
Parent	\$450M @ 2.90%	Oct 1, 2024

2025 Maturities

Company	Size/Coupon	Maturity
Parent	\$300M @ 3.15%	Jan 15, 2025
Parent	\$300M @ 0.80%	Aug 15, 2025

2024 Equity Issuance

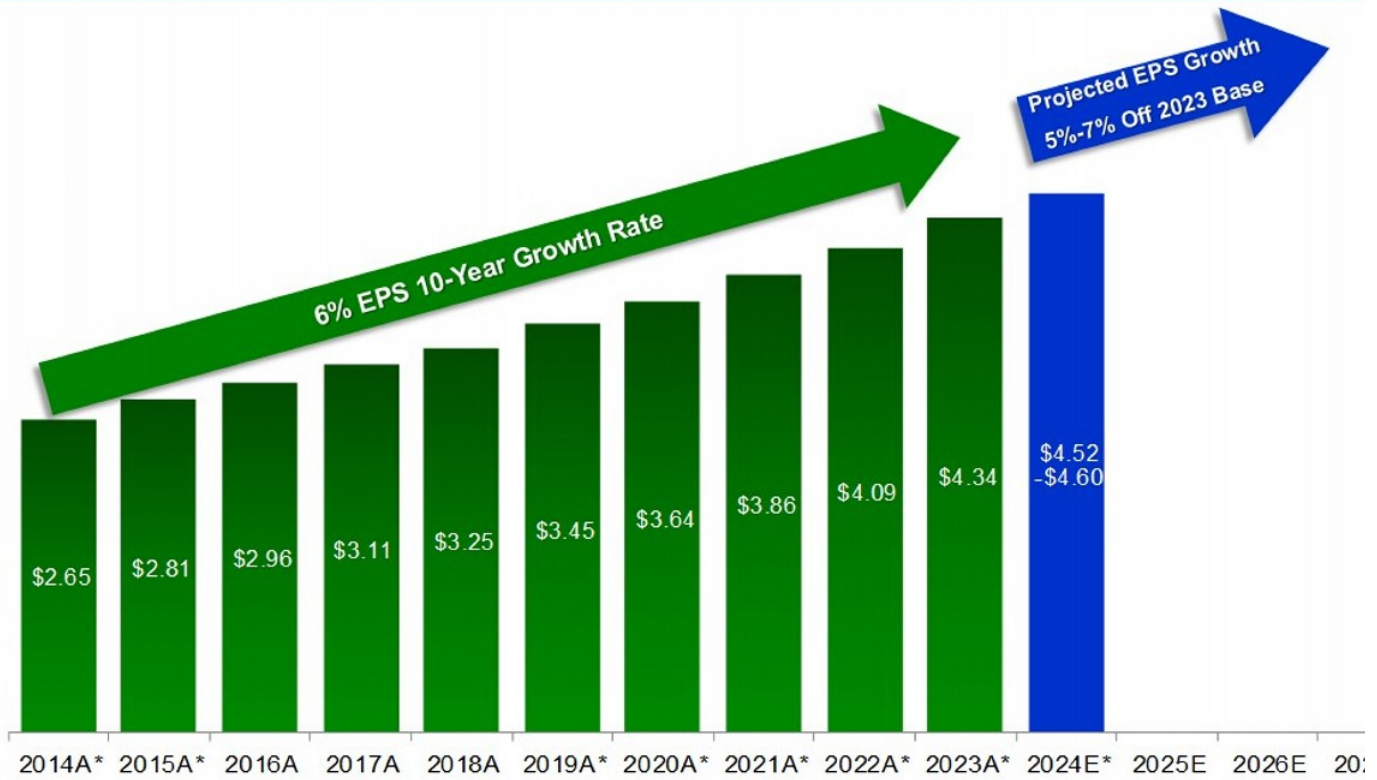
New Shares

- An additional 15.7M shares were issued under the At-The-Market Program year-to-date 2024 with net proceeds of approximately \$100 million

Treasury Shares

- Dividend reinvestment, employee stock purchase programs continue with approximately 10M shares issued through October 2024

Proven Track Record of Earnings and Dividend Performance

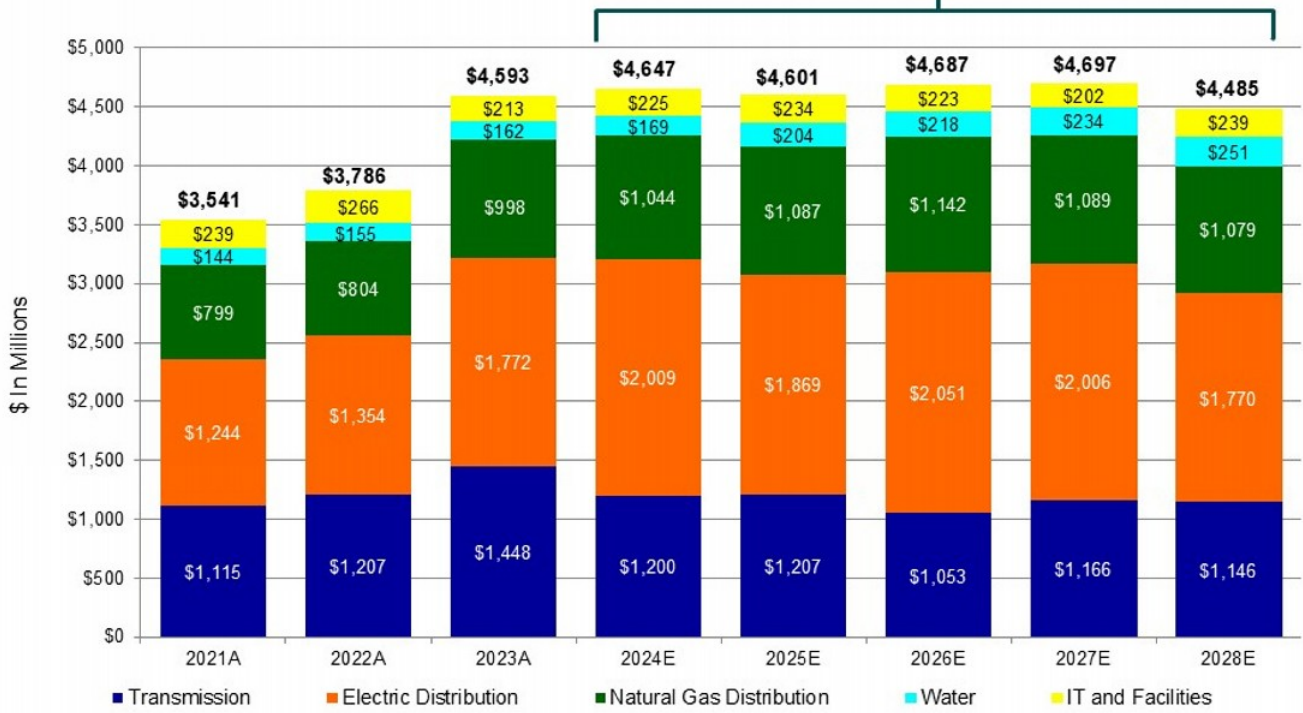


* Reflects non-GAAP results, excludes nonrecurring charges

APPENDIX

Projected Capital Expenditures for Core Businesses

\$23.1 Billion 2024-2028*



* Includes \$600 million of projected expenditures

State GHG Reduction Goals Drive Electric Demand

Electrification plans result in New England electric demand more than doubling by 2050
New England winter peak demand is expected to more than triple by 2050

GHG Reduction Goals

	Massachusetts <i>Statutory Requirements</i>	New Hampshire <i>Recommendations</i>	Connecticut <i>Statutory Requirements</i>
Base Year	1990	1990	2001
Near-Term Target	50% by 2030	50% by 2025	45% by 2030
Long-Term Target	85% by 2050	80% by 2050	80% by 2050
<i>Additional targets</i>	<i>Net zero emissions by 2050</i>		<i>Zero-carbon electric supply by 2040</i>

New England Carbon Emissions

