

**Eversource Gas Company of Massachusetts
2025
Calculation of Return on Equity**

Net utility income available for common shareholders (A)		\$ 105,916,127
Total utility common equity (B)		\$ 1,104,448,540
ROE % (A/B)		9.59%

(A) Net utility income available for common shareholders		
Total utility operating income (pg. 10, line 18)		135,443,772
Plus:		
Service quality penalties		-
Amortization of acquisition premium		
Less:		
Total interest charges (pg. 10, line 39)	29,530,598	
Preferred dividends declared	-	
Subtotal	29,530,598	

Total utility plant as % of total utility plant and other property and investments

	balance @ end of year			
Utility plant (pg. 8, line 2)	3,222,734,428			
Accumulated depreciation (pg. 9, lines 38 & 39)	(838,722,699)			
Deferred taxes: MA & Federal (pg. 9, line 43)	(114,982,381)			
ARO (GL account 101100, included on pg. 8, line 2)	(17,304,970)			
Customer contributions (pg. 9, line 34 & 46)	(15,276,306)			
Total utility plant, net	2,236,448,072	99.99%	99.99%	
Total other property and investments (pg. 8, lines 4 & 6)	226,850	0.01%		
Total utility plant and other property and investments	2,236,674,922	100.00%	29,527,645	29,527,645

Net utility income available for common shareholders 105,916,127

(B) Total utility common equity			
	balance @ beg. of year	balance @ end of year	
Total proprietary capital (pg. 9, line 13)	1,044,574,036	1,164,543,956	1,104,558,996
Less:			
Unappropriated undistributed retained earnings	-	-	-
Preferred stock issued			
Unamortized acquisition premium			
Subtotal	1,044,574,036	1,164,543,956	1,104,558,996
			99.99%
Total utility common equity			1,104,448,540