

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
BALANCE SHEETS
(Unaudited)

(Thousands of Dollars)	As of March 31, 2026	As of December 31, 2025
ASSETS		
Current Assets:		
Cash	\$ 11,316	\$ 47
Receivables, Net (net of allowance for uncollectible accounts of \$60,359 and \$54,606 as of March 31, 2026 and December 31, 2025, respectively)	150,647	90,552
Accounts Receivable from Affiliated Companies	10,214	12,716
Unbilled Revenues	20,506	39,664
Natural Gas, Materials and Supplies Inventory	19,351	25,984
Regulatory Assets	195,836	249,435
Restricted Cash	17,347	21,376
Other Current Assets	967	15,192
Total Current Assets	426,184	454,966
Property, Plant and Equipment, Net	2,229,360	2,218,190
Deferred Debits and Other Assets:		
Regulatory Assets	168,616	166,694
Goodwill	51,932	51,932
Prepaid Pension	40,982	40,368
Other Long-Term Assets	40,330	38,950
Total Deferred Debits and Other Assets	301,860	297,944
Total Assets	\$ 2,957,404	\$ 2,971,100
LIABILITIES AND CAPITALIZATION		
Current Liabilities:		
Notes Payable to Eversource Parent	\$ 118,000	\$ 88,000
Accounts Payable	49,977	78,202
Accounts Payable to Affiliated Companies	40,674	128,699
Accrued Taxes	41,397	5,037
Regulatory Liabilities	47,926	20,996
Energy Relief Fund Obligations	17,387	21,419
Finance Lease Obligations	22,005	21,955
Other Current Liabilities	25,562	18,785
Total Current Liabilities	362,928	383,093
Deferred Credits and Other Liabilities:		
Regulatory Liabilities	125,434	125,856
Accumulated Deferred Income Taxes	209,958	224,180
Finance Lease Obligations	36,193	36,927
Other Long-Term Liabilities	54,579	54,116
Total Deferred Credits and Other Liabilities	426,164	441,079
Long-Term Debt	930,536	930,452
Common Stockholder's Equity:		
Common Stock	—	—
Capital Surplus, Paid In	972,382	972,382
Retained Earnings	265,394	244,094
Common Stockholder's Equity	1,237,776	1,216,476
Total Liabilities and Capitalization	\$ 2,957,404	\$ 2,971,100

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
 STATEMENTS OF INCOME
 (Unaudited)

(Thousands of Dollars)	For the Three Months Ended March 31,	
	2026	2025
Operating Revenues	\$ 533,728	\$ 451,438
Operating Expenses:		
Cost of Natural Gas	217,736	179,770
Operations and Maintenance	43,994	46,178
Depreciation	25,748	24,769
Amortization of Regulatory Assets, Net	26,571	21,706
Energy Efficiency Programs	66,882	50,724
Taxes Other Than Income Taxes	11,991	10,848
Total Operating Expenses	392,922	333,995
Operating Income	140,806	117,443
Interest Expense	9,005	7,792
Other Income, Net	4,631	4,637
Income Before Income Tax Expense	136,432	114,288
Income Tax Expense	37,532	31,468
Net Income	\$ 98,900	\$ 82,820

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
STATEMENTS OF COMMON STOCKHOLDER'S EQUITY
(Unaudited)

(Thousands of Dollars, Except Stock Information)	For the Three Months Ended March 31, 2026				
	Common Stock		Capital Surplus, Paid In	Retained Earnings	Total Common Stockholder's Equity
	Stock	Amount			
Balance as of January 1, 2026	100	\$ —	\$ 972,382	\$ 244,094	\$ 1,216,476
Net Income				98,900	98,900
Dividends on Common Stock				(77,600)	(77,600)
Balance as of March 31, 2026	100	\$ —	\$ 972,382	\$ 265,394	\$ 1,237,776

(Thousands of Dollars, Except Stock Information)	For the Three Months Ended March 31, 2025				
	Common Stock		Capital Surplus, Paid In	Retained Earnings	Total Common Stockholder's Equity
	Stock	Amount			
Balance as of January 1, 2025	100	\$ —	\$ 922,382	\$ 174,124	\$ 1,096,506
Net Income				82,820	82,820
Dividends on Common Stock				(15,500)	(15,500)
Balance as of March 31, 2025	100	\$ —	\$ 922,382	\$ 241,444	\$ 1,163,826

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

EVERSOURCE GAS COMPANY OF MASSACHUSETTS
STATEMENTS OF CASH FLOWS
(Unaudited)

For the Three Months Ended March 31,
2026 2025

(Thousands of Dollars)

	2026	2025
Operating Activities:		
Net Income	\$ 98,900	\$ 82,820
Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:		
Depreciation	25,748	24,769
Deferred Income Taxes	(14,180)	(14,648)
Pension and PBOP Income, Net	(230)	(233)
Amortization of Regulatory Assets, Net	26,571	21,706
Regulatory Over Recoveries, Net	52,944	50,172
Uncollectible Expense	7,163	6,955
Cost of Removal Expenditures	(7,742)	(5,551)
Other	3,224	2,605
Changes in Current Assets and Liabilities:		
Receivables and Unbilled Revenues, Net	(48,578)	(77,843)
Taxes Receivable/Accrued, Net	55,273	80,233
Accounts Payable	(105,934)	(7,665)
Other Current Assets and Liabilities, Net	4,615	4,753
Net Cash Flows Provided by Operating Activities	<u>97,774</u>	<u>168,073</u>
Investing Activities:		
Investments in Property, Plant and Equipment	(42,250)	(55,640)
Net Cash Flows Used in Investing Activities	<u>(42,250)</u>	<u>(55,640)</u>
Financing Activities:		
Cash Dividends on Common Stock	(77,600)	(15,500)
Increase/(Decrease) in Notes Payable to Eversource Parent	30,000	(93,000)
Other Financing Expenses	(684)	(697)
Net Cash Flows Used in Financing Activities	<u>(48,284)</u>	<u>(109,197)</u>
Net Increase in Cash and Restricted Cash	7,240	3,236
Cash and Restricted Cash - Beginning of Period	21,423	29,036
Cash and Restricted Cash - End of Period	<u>\$ 28,663</u>	<u>\$ 32,272</u>

Note: In the opinion of the Company, all adjustments for a fair representation of these financial statements for the periods shown have been made.