

NSTAR GAS COMPANY  
CONSOLIDATED BALANCE SHEETS  
(Unaudited)

(Thousands of Dollars)	As of March 31, 2026	As of December 31, 2025
<b>ASSETS</b>		
Current Assets:		
Cash	\$ 20,141	\$ 1,329
Receivables, Net (net of allowance for uncollectible accounts of \$53,537 and \$48,463 as of March 31, 2026 and December 31, 2025, respectively)	221,734	142,587
Accounts Receivable from Affiliated Companies	12,529	61,402
Unbilled Revenues	16,929	22,221
Natural Gas, Materials and Supplies Inventory	14,943	18,928
Regulatory Assets	248,307	262,821
Taxes Receivable	—	32,325
Prepayments	506	883
<b>Total Current Assets</b>	<b>535,089</b>	<b>542,496</b>
Property, Plant and Equipment, Net	2,992,485	2,971,430
Deferred Debits and Other Assets:		
Regulatory Assets	248,484	247,921
Prepaid Pension and PBOP	111,006	107,458
Other Long-Term Assets	46,146	44,154
<b>Total Deferred Debits and Other Assets</b>	<b>405,636</b>	<b>399,533</b>
<b>Total Assets</b>	<b>\$ 3,933,210</b>	<b>\$ 3,913,459</b>
<b>LIABILITIES AND CAPITALIZATION</b>		
Current Liabilities:		
Notes Payable to Eversource Parent	\$ 48,600	\$ 68,600
Accounts Payable	65,826	86,744
Accounts Payable to Affiliated Companies	190,119	263,249
Accrued Taxes	37,030	2,187
Regulatory Liabilities	63,449	28,402
Other Current Liabilities	23,253	16,257
<b>Total Current Liabilities</b>	<b>428,277</b>	<b>465,439</b>
Deferred Credits and Other Liabilities:		
Accumulated Deferred Income Taxes	382,473	388,575
Regulatory Liabilities	148,089	147,919
Other Long-Term Liabilities	102,356	101,958
<b>Total Deferred Credits and Other Liabilities</b>	<b>632,918</b>	<b>638,452</b>
Long-Term Debt	1,052,210	1,052,116
Common Stockholder's Equity:		
Common Stock	71,425	71,425
Capital Surplus, Paid In	1,410,455	1,410,455
Retained Earnings	337,893	275,539
Accumulated Other Comprehensive Income	32	33
<b>Common Stockholder's Equity</b>	<b>1,819,805</b>	<b>1,757,452</b>
<b>Total Liabilities and Capitalization</b>	<b>\$ 3,933,210</b>	<b>\$ 3,913,459</b>

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

NSTAR GAS COMPANY  
CONSOLIDATED STATEMENTS OF INCOME  
(Unaudited)

(Thousands of Dollars)	For the Three Months Ended March 31,	
	2026	2025
Operating Revenues	\$ 477,559	\$ 432,236
Operating Expenses:		
Cost of Natural Gas	172,798	154,273
Operations and Maintenance	51,090	45,404
Depreciation	22,001	20,521
Amortization of Regulatory (Liabilities)/Assets, Net	(4,471)	16,165
Energy Efficiency Programs	59,883	69,753
Taxes Other Than Income Taxes	15,851	12,146
Total Operating Expenses	317,152	318,262
Operating Income	160,407	113,974
Interest Expense	10,947	8,525
Other Income, Net	7,628	5,497
Income Before Income Tax Expense	157,088	110,946
Income Tax Expense	42,334	29,989
Net Income	\$ 114,754	\$ 80,957

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
(Unaudited)

(Thousands of Dollars)	For the Three Months Ended March 31,	
	2026	2025
Net Income	\$ 114,754	\$ 80,957
Other Comprehensive Loss, Net of Tax:		
Changes in Funded Status of SERP Benefit Plan	(1)	(9)
Other Comprehensive Loss, Net of Tax	(1)	(9)
Comprehensive Income	\$ 114,753	\$ 80,948

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

NSTAR GAS COMPANY  
CONSOLIDATED STATEMENTS OF COMMON STOCKHOLDER'S EQUITY  
(Unaudited)

(Thousands of Dollars, Except Stock Information)	For the Three Months Ended March 31, 2026					
	Common Stock		Capital Surplus, Paid In	Retained Earnings	Accumulated Other Comprehensive Income	Total Common Stockholder's Equity
	Stock	Amount				
Balance as of January 1, 2026	2,857,000	\$ 71,425	\$ 1,410,455	\$ 275,539	\$ 33	\$ 1,757,452
Net Income				114,754		114,754
Dividends on Common Stock				(52,400)		(52,400)
Other Comprehensive Loss					(1)	(1)
Balance as of March 31, 2026	2,857,000	\$ 71,425	\$ 1,410,455	\$ 337,893	\$ 32	\$ 1,819,805

(Thousands of Dollars, Except Stock Information)	For the Three Months Ended March 31, 2025					
	Common Stock		Capital Surplus, Paid In	Retained Earnings	Accumulated Other Comprehensive Income	Total Common Stockholder's Equity
	Stock	Amount				
Balance as of January 1, 2025	2,857,000	\$ 71,425	\$ 1,340,455	\$ 254,409	\$ 107	\$ 1,666,396
Net Income				80,957		80,957
Dividends on Common Stock				(73,500)		(73,500)
Capital Contributions from Parent			70,000			70,000
Other Comprehensive Loss					(9)	(9)
Balance as of March 31, 2025	2,857,000	\$ 71,425	\$ 1,410,455	\$ 261,866	\$ 98	\$ 1,743,844

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.

NSTAR GAS COMPANY  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(Unaudited)

For the Three Months Ended March 31,  
2026 2025

(Thousands of Dollars)

	2026	2025
Operating Activities:		
Net Income	\$ 114,754	\$ 80,957
Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:		
Depreciation	22,001	20,521
Deferred Income Taxes	(7,064)	(26,861)
Pension, SERP and PBOP Income, Net	(1,894)	(1,336)
Amortization of Regulatory (Liabilities)/Assets, Net	(4,471)	16,165
Regulatory Over Recoveries, Net	52,936	97,687
Uncollectible Expense	5,350	3,651
Cost of Removal Expenditures	(5,077)	(5,358)
Other	2,005	100
Changes in Current Assets and Liabilities:		
Receivables and Unbilled Revenues, Net	(31,683)	(110,704)
Taxes Receivable/Accrued, Net	66,719	52,880
Accounts Payable	(74,006)	71,819
Other Current Assets and Liabilities, Net	11,669	7,929
Net Cash Flows Provided by Operating Activities	<u>151,239</u>	<u>207,450</u>
Investing Activities:		
Investments in Property, Plant and Equipment	(60,027)	(94,064)
Net Cash Flows Used in Investing Activities	<u>(60,027)</u>	<u>(94,064)</u>
Financing Activities:		
Cash Dividends on Common Stock	(52,400)	(73,500)
Capital Contributions from Parent	—	70,000
Decrease in Notes Payable to Eversource Parent	(20,000)	(109,500)
Net Cash Flows Used in Financing Activities	<u>(72,400)</u>	<u>(113,000)</u>
Net Increase in Cash	18,812	386
Cash - Beginning of Period	1,329	1,534
Cash - End of Period	<u>\$ 20,141</u>	<u>\$ 1,920</u>

Note: In the opinion of the Company, all adjustments for a fair presentation of these financial statements for the periods shown have been made.